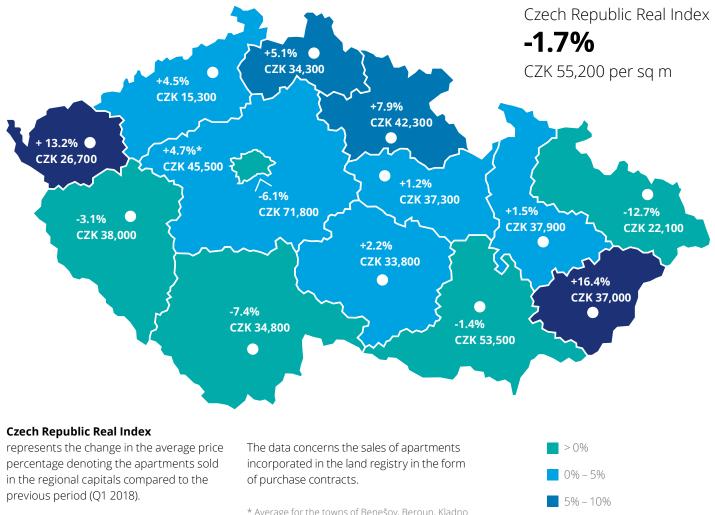
Deloitte.

10% <

Deloitte Real Index Q2 2018

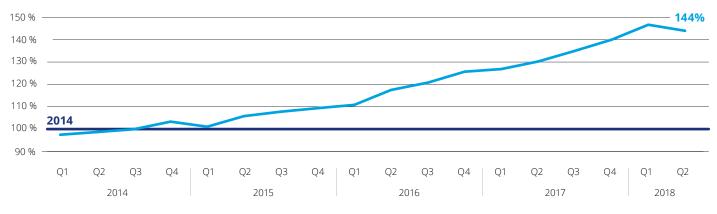
Actual prices of apartments sold in the CR



Price per sq m in the reviewed quarter for the sales completed in the regionals capitals.

* Average for the towns of Benešov, Beroun, Kladno and Mladá Boleslav and the districts of Prague-East and Prague-West.

Development of the actual apartment sales prices index in Prague and regional capitals



Realised sales price

Average realised sales price for the whole of 2014 = 100% All the prices include VAT.

Average price, aggregate transaction volume and the number of sales in the reviewed period Q2 2018 per segment in Prague and regional capitals



Development projects CZK 64,100 per sq m (first sales 62,900 per sq m re-sales 67,300 per sq m) CZK 11.1 billion 2,624 sales (of which 1,900 first sales)

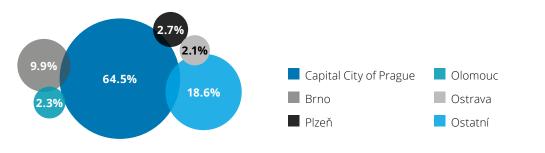


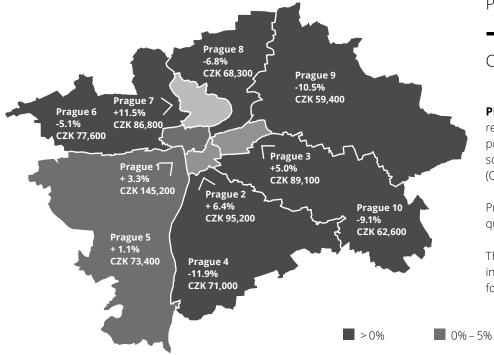
Brick houses CZK 56,000 per sq m CZK 5.9 billion 1,665 sales



Prefab. apartment buildings CZK 43,900 per sq m CZK 5.5 billion 2,244 sales

Structure of the apartment sales volume in Q2 2018





Prague Real Index **-6.1%** CZK 71,800 per sq m

PRAGUE REAL INDEX

represents the change in the average price percentage denoting the apartments sold compared to the previous period (Q1 2018).

Price per sq m in the reviewed quarter for the sales completed.

5% - 10%

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.

Average price, aggregate transaction volume and the number of sales in the reviewed period Q2 2018 per segment in Prague



Development projects CZK 71,700 per sq m (first sales 69,000 per sq m re-sales 81,200 per sq m) CZK 8.3 billion 1,738 sales (of which 1,360 first sales)



Brick houses CZK 80,100 per sq m CZK 3.6 billion 717 sales



Prefab. apartment buildings CZK 63,100 per sq m CZK 2.6 billion 750 sales

10% <