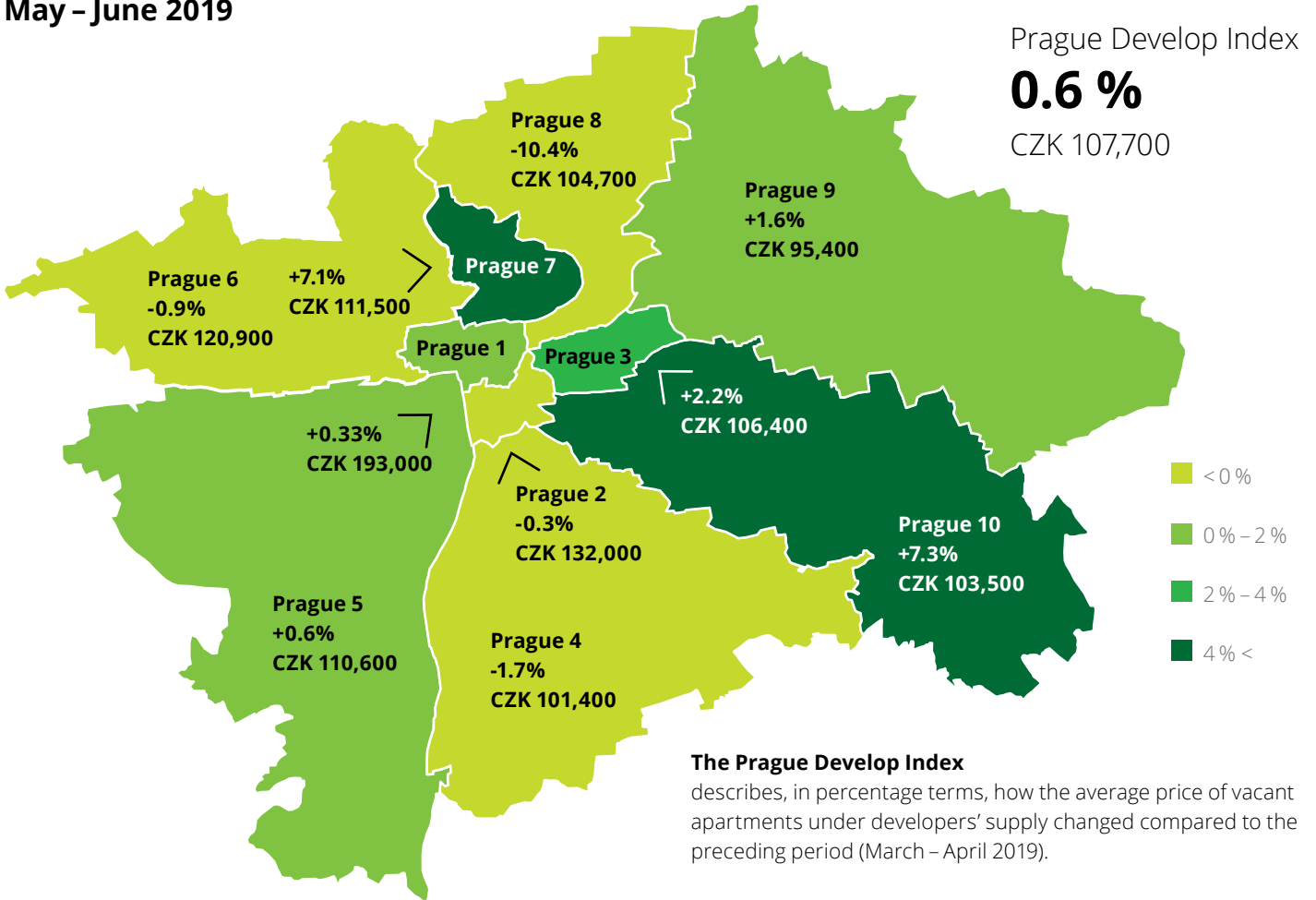


Deloitte Develop Index

Offer prices of new apartments in Prague

May - June 2019

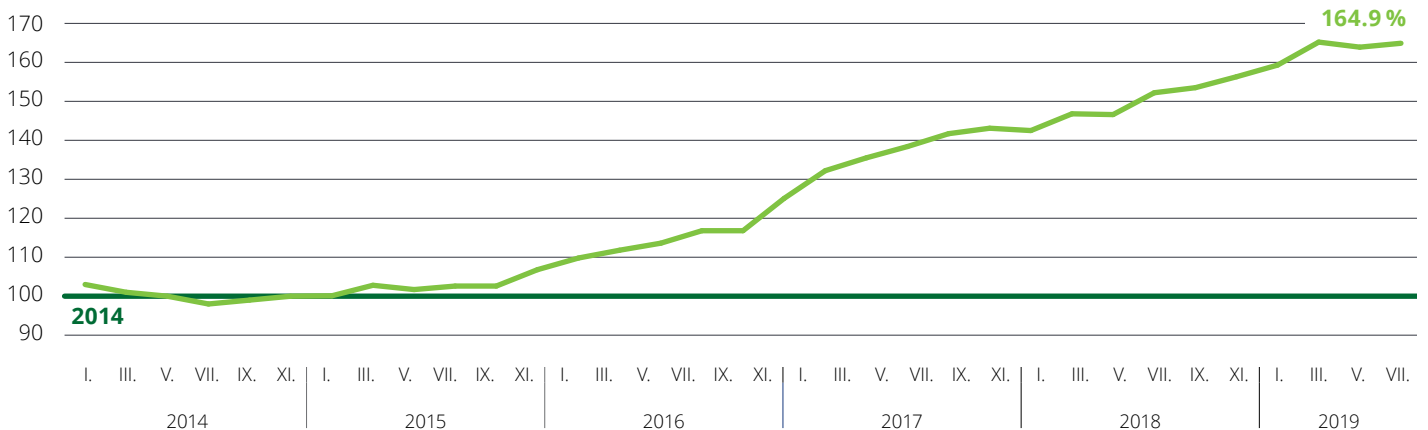


The Prague Develop Index

describes, in percentage terms, how the average price of vacant apartments under developers' supply changed compared to the preceding period (March - April 2019).

The price in CZK represents the average proposed price per square metre of a new Prague apartment under developers' supply in the monitored period.

Development of the average proposed price of vacant apartments in Prague



— Proposed price of vacant units

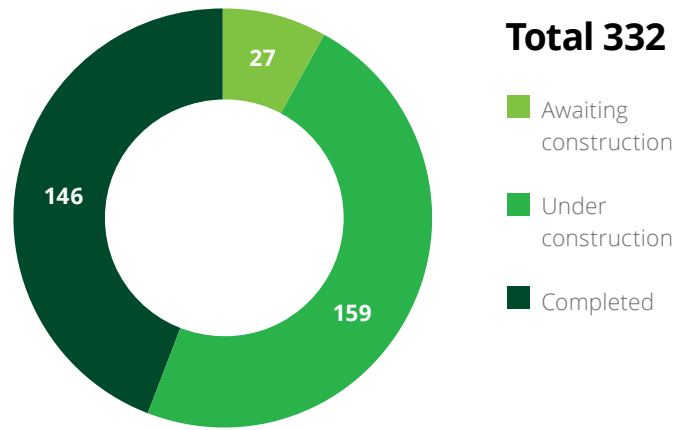
— Average proposed price of vacant units on the market for the entire 2014 = 100 %

All prices are stated including VAT.

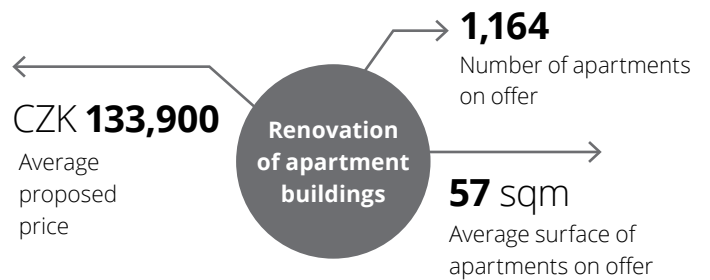
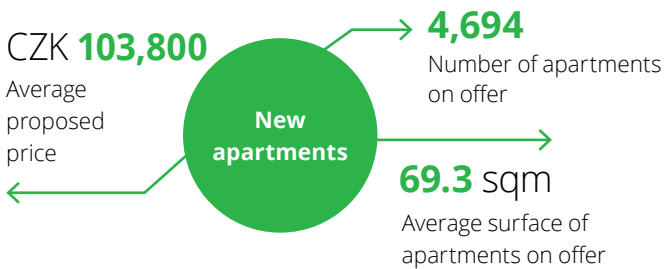
Supply structure by availability at the end of the period:

	Number of apartments	Sum of proposed prices (CZK million)
1+	1,478	5,509
2+	2,185	11,740
3+	1,510	12,621
4+	566	6,648
5+	107	2,260
6+	12	297
Total	5,858	39,075

Status of projects in supply at the end of the period:



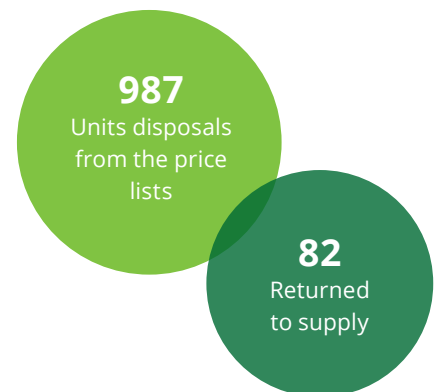
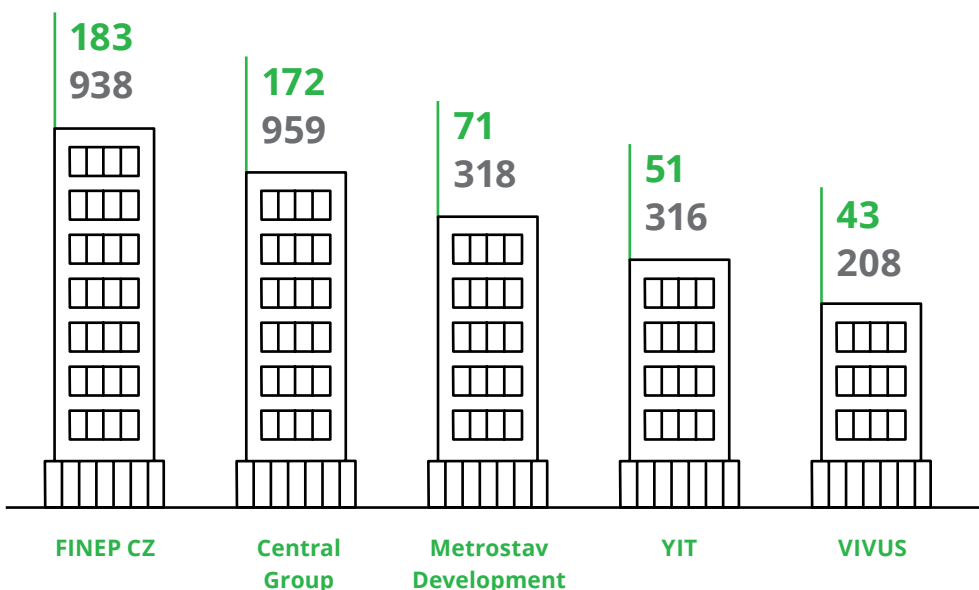
Structure of apartments on offer in Prague per type of project



New development projects put on the market during the period:



Top 5 developers according to units disposals from the price lists* during the period and the sum of offer prices (CZK million):



* Units indicated in the price lists of individual projects as "sold".

All prices are stated including VAT.