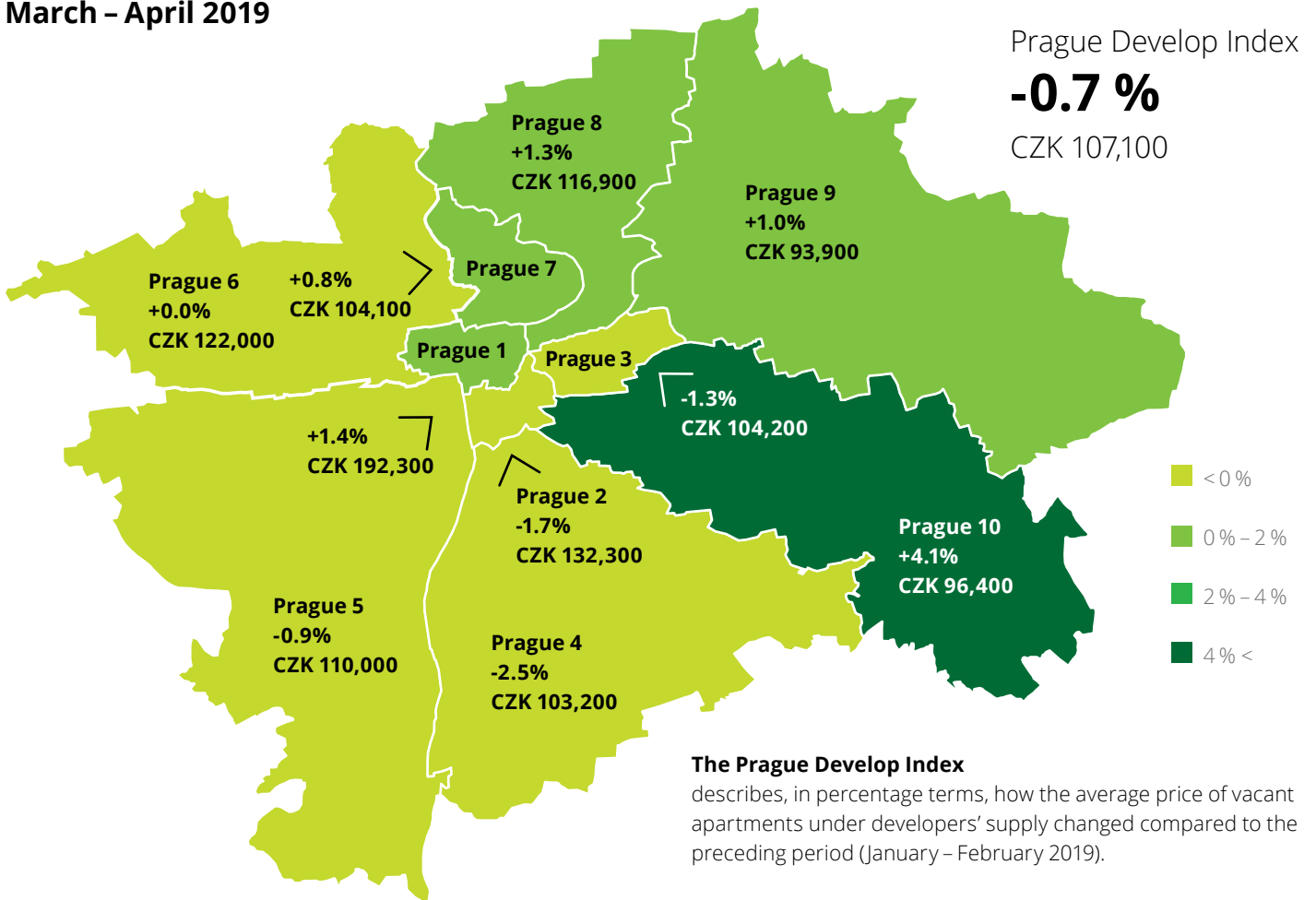


Deloitte Develop Index

Offer prices of new apartments in Prague

March - April 2019

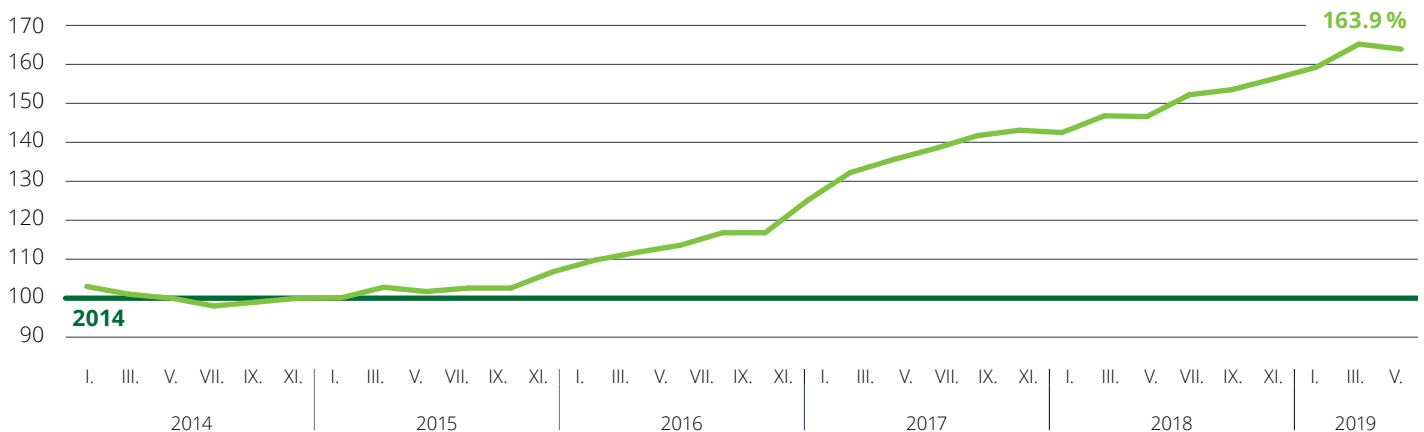


The Prague Develop Index

describes, in percentage terms, how the average price of vacant apartments under developers' supply changed compared to the preceding period (January - February 2019).

The price in CZK represents the average proposed price per square metre of a new Prague apartment under developers' supply in the monitored period.

Development of the average proposed price of vacant apartments in Prague



— Proposed price of vacant units

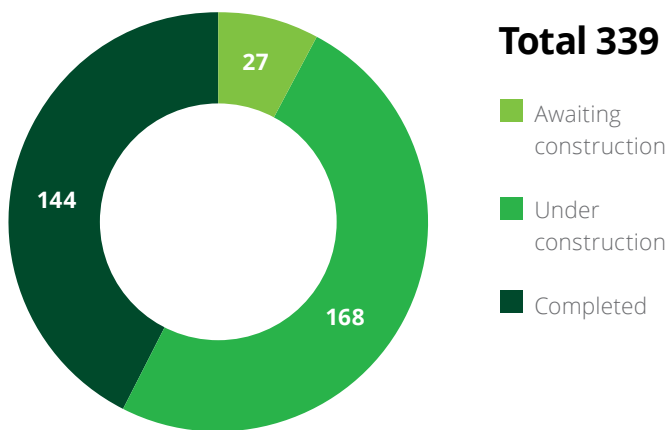
— Average proposed price of vacant units on the market for the entire 2014 = 100 %

All prices are stated including VAT.

Supply structure by availability at the end of the period:

	Number of apartments	Sum of proposed prices (CZK million)
1+	1,514	5,642
2+	2,095	11,188
3+	1,478	12,371
4+	572	6,813
5+	104	2,242
6+	12	326
Total	5,775	38,583

Status of projects in supply at the end of the period:



Structure of apartments on offer in Prague per type of project

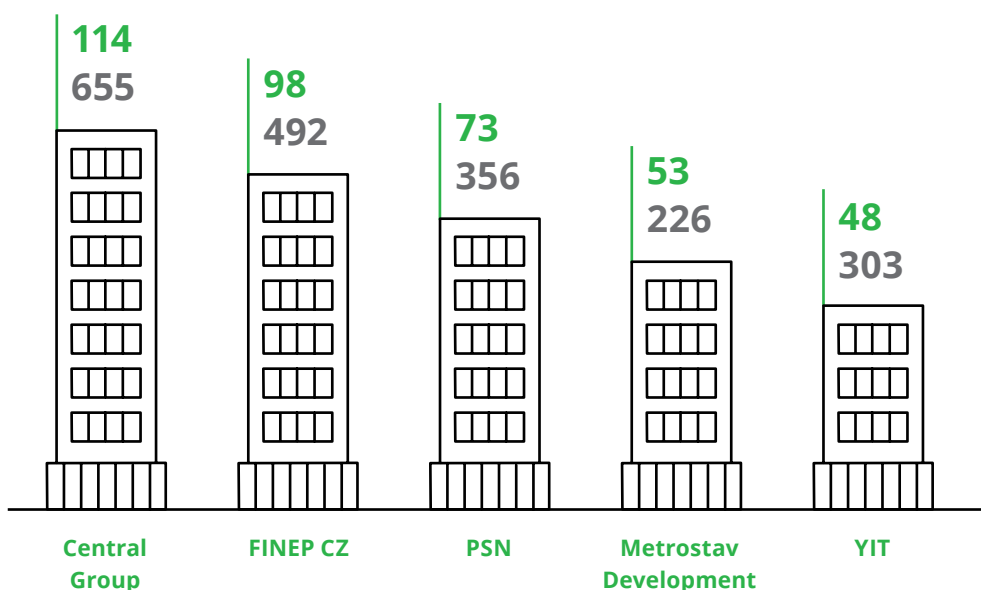


New development projects put on the market during the period:



Top 5 developers according to units disposals from the price lists*

during the period and the sum of offer prices (CZK million):



* Units indicated in the price lists of individual projects as "sold".

All prices are stated including VAT.