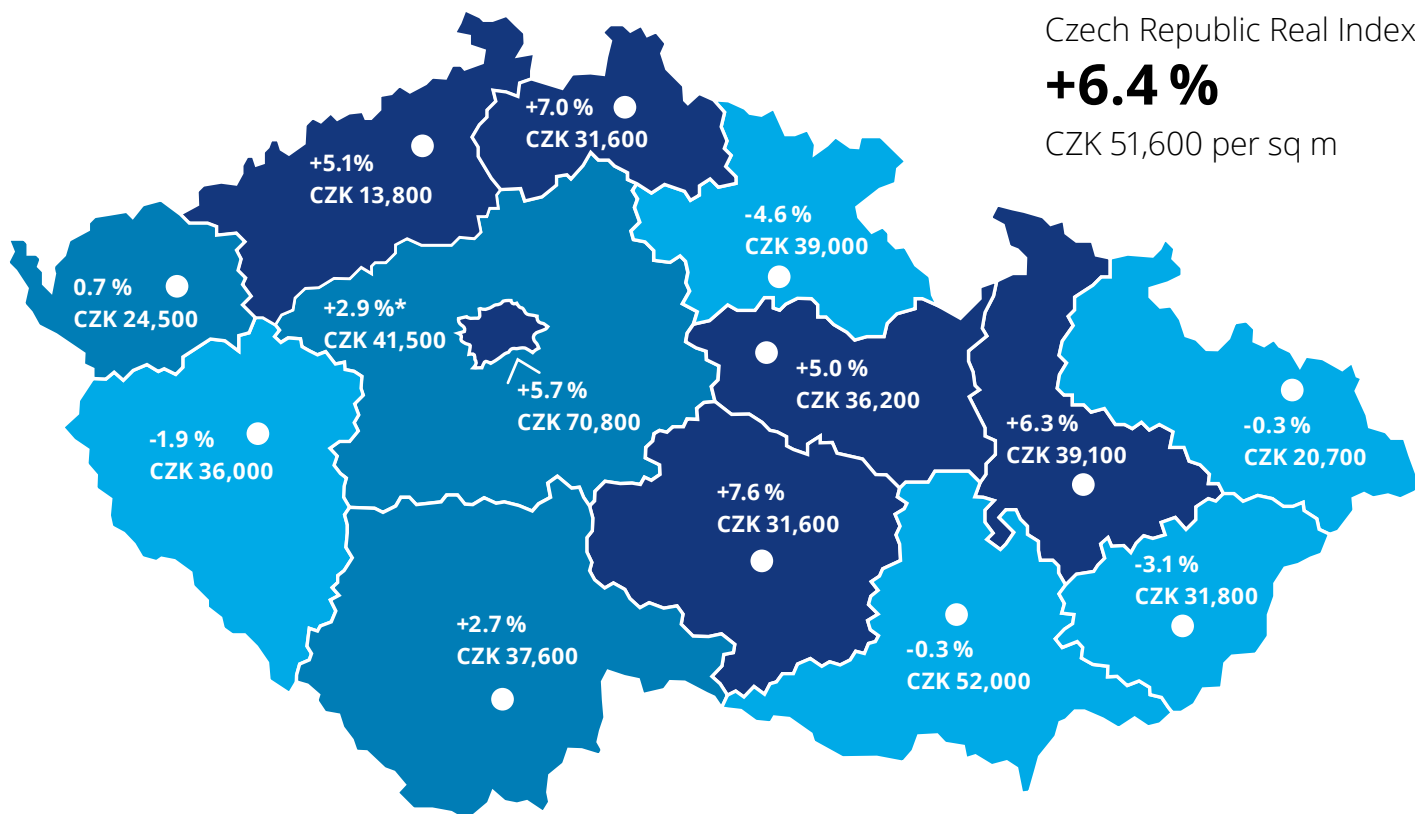


Deloitte Real Index Q4 2017

Actual prices of apartments sold in the CR



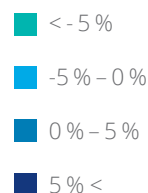
Czech Republic Real Index

represents the change in the average price percentage denoting the apartments sold in the regional capitals compared to the previous period (Q3 2017).

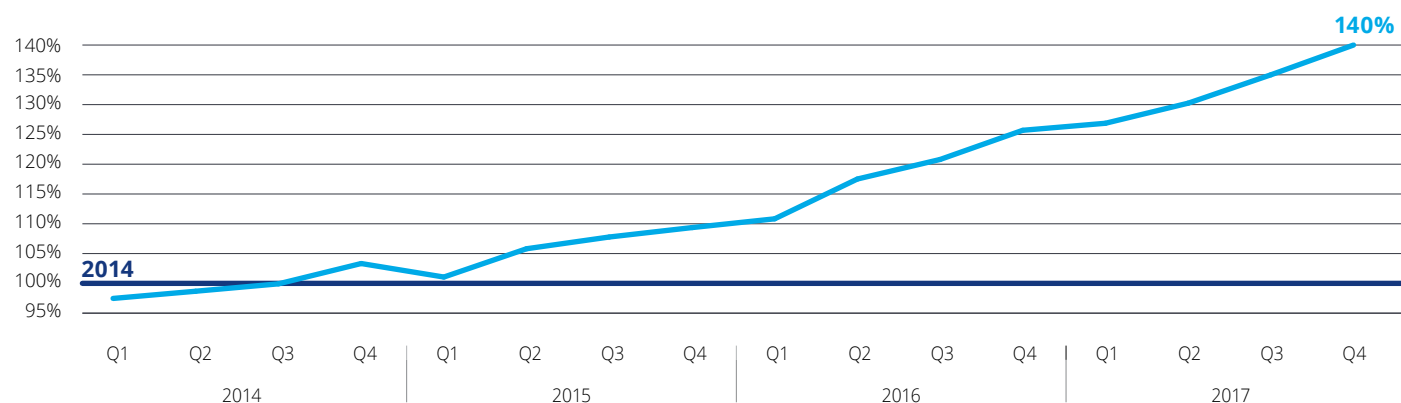
Price per sq m in the reviewed quarter for the sales completed in the regional capitals.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.

* Average for the towns of Benešov, Beroun, Kladno and Mladá Boleslav and the districts of Prague-East and Prague-West.



Development of the actual apartment sales prices index in Prague and regional capitals



— Realised sales price
 — Average realised sales price for the whole of 2014 = 100 %
 All the prices include VAT.



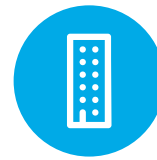
Average price, aggregate transaction volume and the number of sales in the reviewed period Q4 2017 per segment in Prague and regional capitals



Development projects
CZK 63,000 per sq m
 CZK 12.5 billion
 2,948 sales (of which
 2,178 first sales)

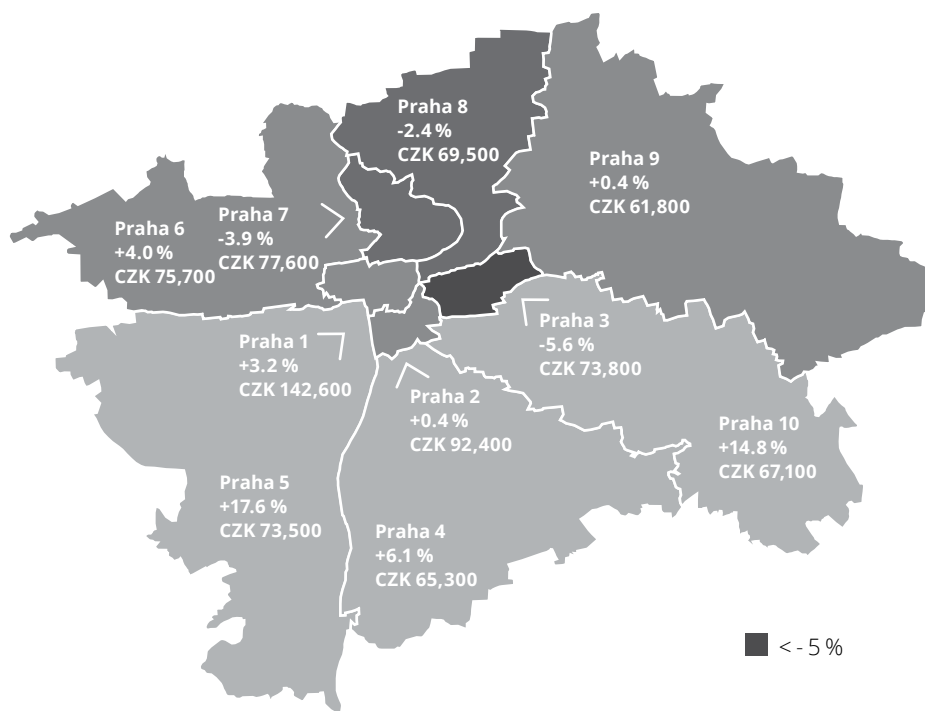
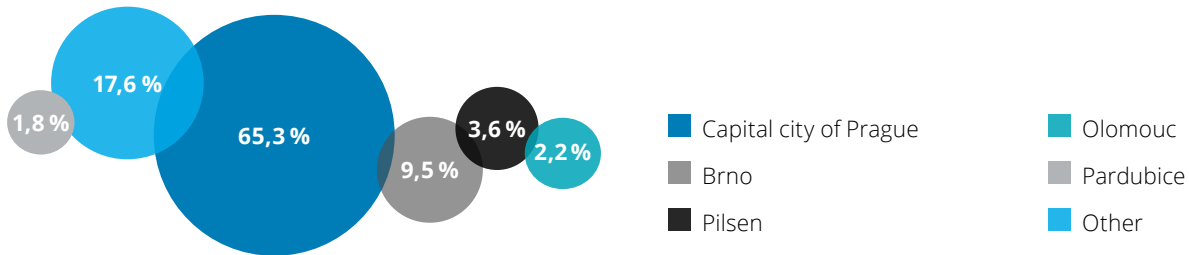


Brick houses
CZK 53,600 per sq m
 CZK 6.4 billion
 1,902 sales



Prefab. apartment buildings
CZK 41,700 per sq m
 CZK 5.3 billion
 2,274 sales

Structure of the apartment sales volume in Q4 2017



Prague Real Index
+5.8%
 CZK 70,800 per sq m

PRAGUE REAL INDEX
 represents the change in the average price percentage denoting the apartments sold compared to the previous period (Q3 2017).

Price per sq m in the reviewed quarter for the sales completed.

The data concerns the sales of apartments incorporated in the land registry in the form of purchase contracts.



Average price, aggregate transaction volume and the number of sales in the reviewed period Q4 2017 per segment in Prague



Development projects
CZK 72,000 per sq m
(first sales 69,900 per sq m re-sales 79,000 per sq m)
 CZK 9.4 billion
 1,913 sales
 (of which 1,416 first sales)



Brick houses
CZK 77,200 per sq m
 CZK 3.9 billion
 795 sales



Prefab. apartment buildings
CZK 59,500 per sq m
 CZK 2.4 billion
 740 sales