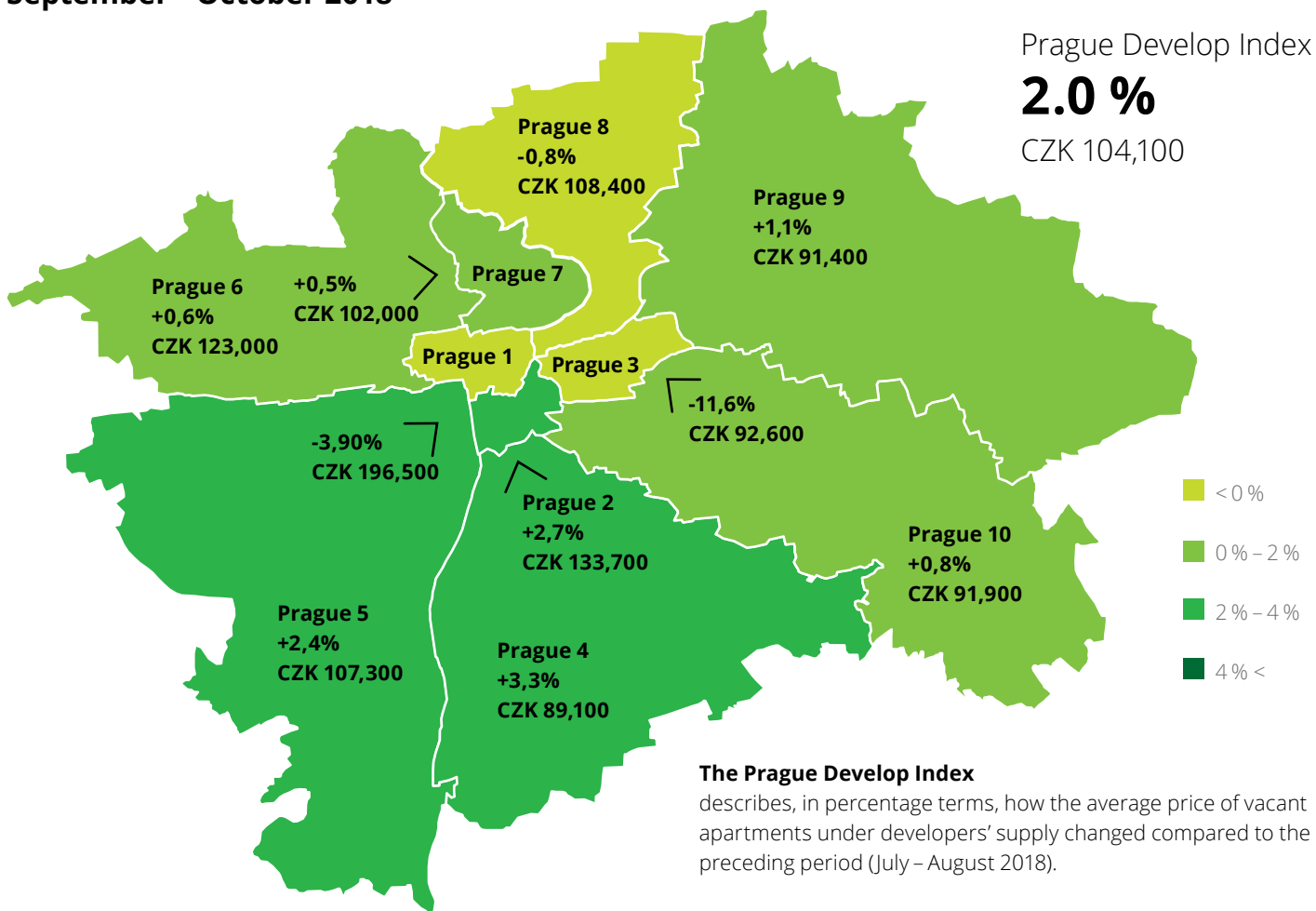


Deloitte Develop Index

Offer prices of new apartments in Prague

September – October 2018



The Prague Develop Index

describes, in percentage terms, how the average price of vacant apartments under developers' supply changed compared to the preceding period (July – August 2018).

The price in CZK represents the average proposed price per square metre of a new Prague apartment under developers' supply in the monitored period.

Development of the average proposed price of vacant apartments in Prague



— Proposed price of vacant units

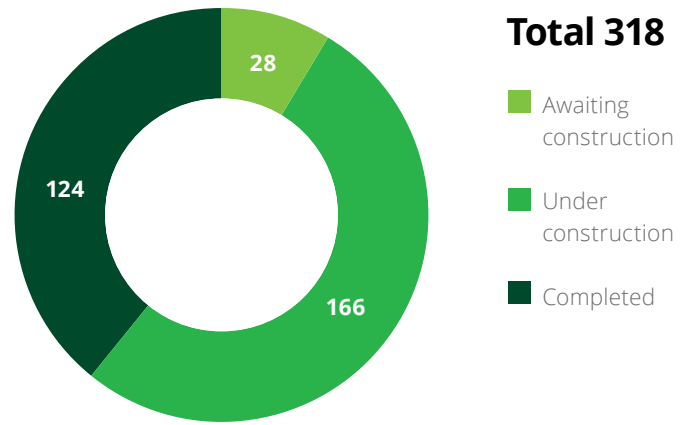
— Average proposed price of vacant units on the market for the entire 2014 = 100 %

All prices are stated including VAT.

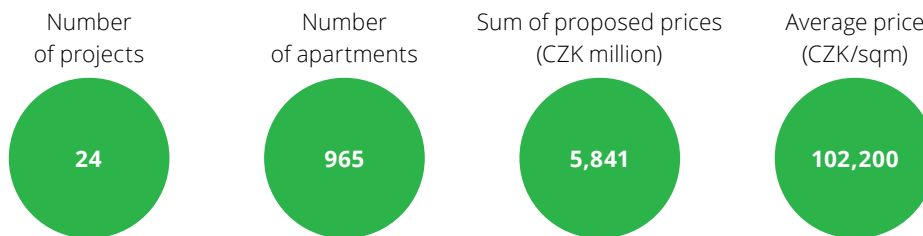
Supply structure by availability at the end of the period:

	Number of apartments	Sum of proposed prices (CZK million)
1+	1,471	5,317
2+	1,939	9,953
3+	1,426	11,245
4+	611	6,787
5+	126	2,613
6+	14	372
Total	5,587	36,288

Status of projects in supply at the end of the period:

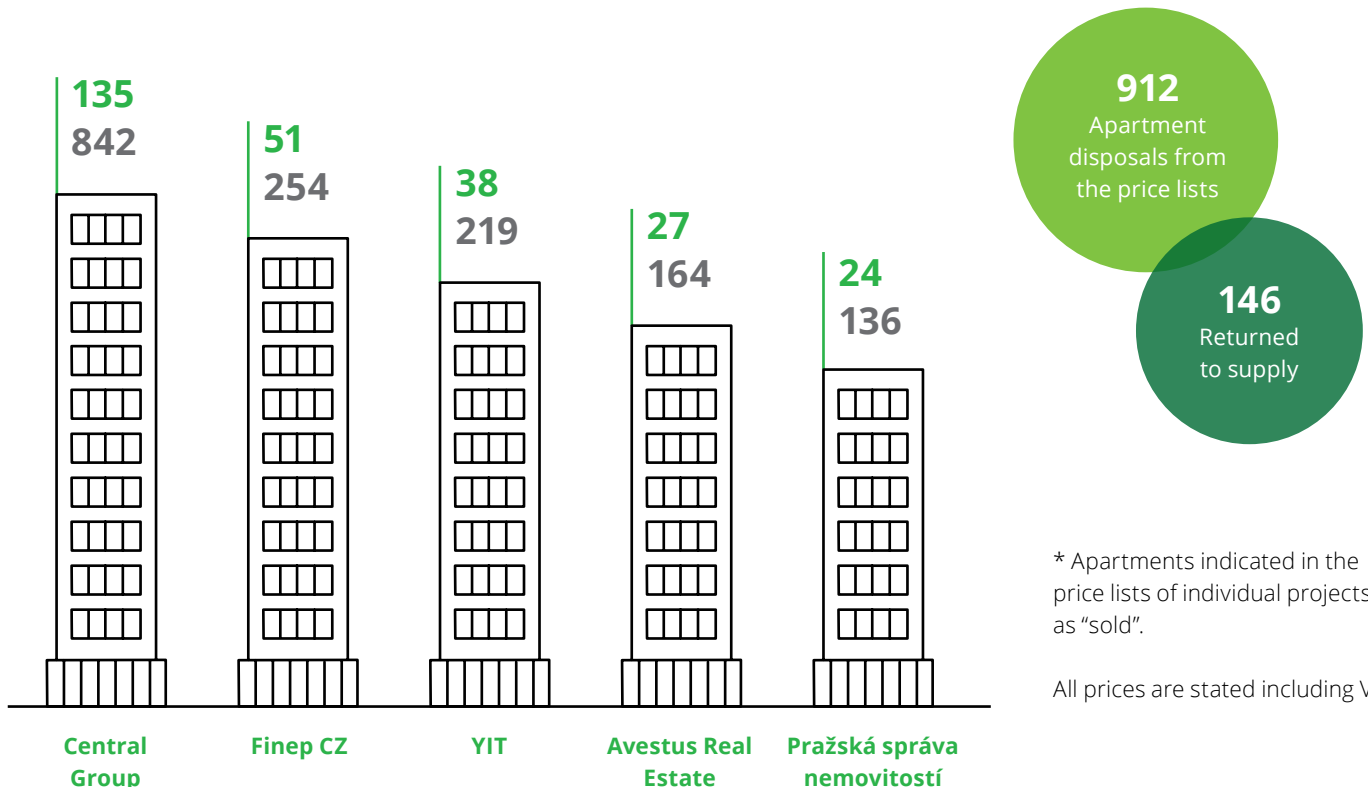


New development projects put on the market during the period:



Top 5 developers according to apartment disposals from the price lists*

during the period and the sum of offer prices (CZK million):



* Apartments indicated in the price lists of individual projects as "sold".

All prices are stated including VAT.